

**Minutes of the Board of Education  
Waterloo Schools  
County of Black Hawk, State of Iowa  
September 28, 2020**

The Board of Education of the Waterloo Schools, County of Black Hawk, State of Iowa, was called to meet in regular session at 5:00pm on Monday, September 28, 2020 in the Board Room of the Education Service Center, 1516 Washington Street, Waterloo, Iowa.

Present: Board Members: Endya Johnson, Jesse Knight, Sue Flynn, Astor Williams and Lyle Schmitt  
Associate Superintendent for Educational Services, Dr. Stephanie Mohorne  
Chief Officer of Human Resources/Equity, Kingsley Botchway II  
Chief Financial Officer/Board Treasurer, Michael Coughlin (*joined by phone*)  
Assistant to the Superintendent/Board Secretary, Pam Arndorfer

Absent: Board Members: Shanlee McNally and Stacie Mills  
Superintendent, Dr. Jane Lindaman

Due to public health concerns related to COVID-19 in-person public access to this meeting was not permitted. Comments for Information from Individuals and Delegations were requested in writing to the Board Secretary by 4:45pm on September 28, 2020.

An emergency amendment to the agenda was publicly noticed and distributed to board members prior to the board meeting. Item K (Resolution Fixing the Date of Sale of School Infrastructure Sales and Services Tax Revenue Bonds and Approving Official Statement) was added to the agenda. The amendment of the agenda met the emergency requirement because of time constraints in approving the sale of bond.

Board Vice President, Sue Flynn, chaired the meeting in the absence of Board President, Shanlee McNally.

**I. Call to Order**

The meeting was called to order by Ms. Flynn at 5:00pm.

**II. Moment of Silence**

**III. Pledge of Allegiance**

**IV. Mission Statement**

The Waterloo Schools Mission Statement was read by Ms. Johnson.

**V. Information from Individuals and Delegations**

Ms. Arndorfer, Board Secretary, stated that one email was received and submitted to board members prior to tonight's meeting. The email will not be read publicly because it deals with a personnel issue.

**VI. International Baccalaureate and Advanced Programming Update**

This item was presented as Information Only. Sherice Ortman, IB and Advanced Programs Coordinator, provided information.

## **VII. Consent Agenda**

It was moved by Mr. Knight and seconded by Ms. Johnson that the Board of Education approve the consent agenda as revised. Motion carried 5-0. The following items were approved:

- Minutes of the September 14, 2020 Regular Board Meeting
- Board Member's Travel

### **Exhibit C: Personnel Appointments and Adjustments**

It was moved by Mr. Schmitt and seconded by Mr. Williams that the Board of Education approve the personnel items as listed. Kingsley Botchway II, Chief Officer of Human Resources & Equity, provided information. Motion carried 5-0.

### **Exhibit D: Bills Due and Payable and Bills Paid Between Board Meetings**

It was moved by Ms. Johnson and seconded by Mr. Knight that the Board of Education approve the Bills Due and Payable and the Bills Paid Between Board Meetings. Michael Coughlin, Chief Financial Officer, provided information. Motion carried 5-0.

### **Exhibit E: Project Search Memorandum of Agreement**

It was moved by Mr. Williams and seconded by Ms. Johnson that the Board of Education approve the Project SEARCH Memorandum of Agreement as outlined through September 30, 2021. Kingsley Botchway II, Chief Officer of Human Resources & Equity, and Ivan Gentry, Director of Special Education, provided information. Motion carried 5-0.

### **Exhibit F: Joint Education Service Agreement between Hawkeye Community College and Waterloo Schools**

It was moved by Ms. Johnson and seconded by Mr. Knight that the Board of Education approve the Joint Education Service Agreement between Hawkeye Community College and Waterloo Schools as outlined. Sherice Ortman, IB and Advanced Programs Coordinator, provided information. Motion carried 5-0.

### **Exhibit G: Classroom Space Availability for Open Enrollment Purposes**

It was moved by Ms. Johnson and seconded by Mr. Knight that the Board of Education certifies that sufficient classroom space exists at all grade levels, but not necessarily all grade levels in every building, for open enrollment into the District for the 2021-2022 school year and approves the continuation of policy 601.3. Dr. Stephanie Mohorne, Associate Superintendent for Educational Services, and Tara Thomas, Director of School and Community Relations, provided information. Motion carried 5-0.

## **VIII. Engagement Letter for Bond Underwriter**

It was moved by Mr. Knight and seconded by Ms. Johnson that the Board of Education approve the engagement letter with Robert W. Baird to serve as underwriters for 2020 School Infrastructure Sales and Services Tax Revenue Bonds. Michael Coughlin, Chief Financial Officer, provided information. Motion carried 5-0.

## **IX. Transfer of General Fund CARES Funds to Food Services**

It was moved by Mr. Knight and seconded by Ms. Johnson that the Board approve the transfer of \$304,388.48 from the General Fund to the Food Service Fund to cover the deficit caused by the Coronavirus pandemic. Michael Coughlin, Chief Financial Officer, provided information. Motion carried 5-0.

**X. Resolution Fixing the Date of Sale of School Infrastructure Sales and Services Tax Revenue Bonds and Approving Official Statement**

It was moved by Mr. Knight and seconded by Ms. Johnson that the Board of Education approve the resolution fixing the date of sale of approximately \$25,000,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2020 and approving Official Statement. Michael Coughlin, Chief Financial Officer, provided information. Motion carried 5-0.

**RESOLUTION FIXING THE DATE OF SALE OF APPROXIMATELY \$25,000,000 SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE BONDS, SERIES 2020 AND APPROVING OFFICIAL STATEMENT**

WHEREAS, pursuant to Iowa Code Chapters 423E and 423F, the Board of Directors of the Waterloo Community School District (the “Issuer”) is currently entitled to receive proceeds of the statewide School Infrastructure Sales, Services and Use tax; and

WHEREAS, pursuant to an election duly held in the District in accordance therewith on March 3, 2020, and pursuant to Iowa Code Chapters 423E and 423F, the Board of Directors of the Waterloo Community School District approved a Revenue Purpose Statement and is currently entitled to expend proceeds of the statewide School Infrastructure Sales, Services and Use tax; and

WHEREAS, the Board finds it advisable and necessary that Bonds authorized at the election be offered for sale for the purpose authorized at the election, and it is in the best interest to issue Bonds; and

WHEREAS, the Board deems it in the best interests of the School District and the residents thereof to negotiate for the purchase of the School Infrastructure Sales, Services and Use Tax Revenue Bonds;

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE WATERLOO COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF BLACK HAWK, STATE OF IOWA:

Section 1. That School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2020, in the aggregate amount of approximately \$25,000,000 (the “Bonds”), to be issued and dated October 22, 2020, be offered for sale.

Section 2. That the Secretary of the Board of this School District shall cause to be prepared an Official Statement and to schedule the sale of the Bonds. The Bonds to be offered are School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2020, in the principal amount of approximately \$25,000,000, to be dated October 22, 2020. The Official Statement shall include the following terms:

Sale and Award: The sale and award of the Bonds will be held at the Board meeting scheduled for October 01, 2020.

Official Statement: An Official Statement of information pertaining to the Bonds to be offered shall be prepared by the District’s Financial Advisor. The Official Statement may

be obtained by request addressed to the Secretary of the Board of Directors, Waterloo Community School District, 1516 Washington Street, Waterloo, Iowa 50702, (319)433-1800; or Timothy Oswald, Piper Sandler & Co., 3900 Ingersoll, Suite 110, Des Moines, Iowa 50312, (515)247-2358.

Legal Opinion: Bonds will be sold subject to the opinion of Ahlers & Cooney, P.C., Attorneys of Des Moines, Iowa, as to the legality and their opinion will be furnished together with the printed Bonds without cost to the purchaser and all bids will be so conditioned. Except to the extent necessary to issue their opinion as to the legality of the Bonds, the attorneys will not examine or review or express any opinion with respect to the accuracy or completeness of documents, materials or statements made or furnished in connection with the sale, issuance or marketing of the Bonds.

Rights Reserved: The right is reserved to reject any or all bids, and to waive any irregularities as deemed to be in the best interests of the public.

Section 3. That the preliminary Official Statement in the form presented to this meeting be and the same hereby is approved as to form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission, subject to such revisions, corrections or modifications as the Superintendent and Board Secretary, upon the advice of the District's Financial Advisor, shall determine to be appropriate, and is authorized to be distributed in connection with the offering of the Bonds for sale.

**X. Superintendent's Report**

No report due to the Superintendent's absence.

**XI. Information from Board Members**

Each board member was given the opportunity to comment.

**XII. Adjourn**

It was moved by Mr. Knight and seconded by Ms. Johnson that the Board of Education adjourn the meeting. Motion carried 5-0. The meeting adjourned at 7:11pm.

Respectfully submitted,

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Pamela G. Arndorfer, Board Secretary

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Date Approved by the Board of Education

**THE SUPERINTENDENT'S RECOMMENDATION IS:**

“the Board of Education approve the minutes of the September 28, 2020, Regular Board meeting.”