

**Minutes of the Board of Education
Waterloo Schools
County of Black Hawk, State of Iowa
June 14, 2021**

The Board of Education of the Waterloo Schools, County of Black Hawk, State of Iowa, was called to meet in regular session at 5:00pm on Monday, June 14, 2021, in the Board Room of the Education Service Center, 1516 Washington Street, Waterloo Iowa.

Present: Board members: Endya Johnson, Jesse Knight, Sue Flynn, Astor Williams, Lyle Schmitt and Shanlee McNally
Superintendent, Dr. Jane Lindaman
Associate Superintendent for Educational Services, Dr. Stephanie Mohorne
Chief Officer of Human Resources/Equity, Kingsley Botchway II
Chief Financial Officer/Board Treasurer, Michael Coughlin
Assistant to the Superintendent/Board Secretary, Pam Arndorfer

Absent: Board member, Stacie Mills

I. Call to Order

The meeting was called to order by Ms. McNally at 5:00pm.

II. Moment of Silence

III. Pledge of Allegiance

IV. Mission Statement

The Waterloo Schools Mission Statement was read by Mr. Williams.

Ms. McNally stated that, in effort to accommodate the presenter's schedule, tonight's agenda will be amended by moving the following exhibits up in the order of business:

- Item P (*Issuance of School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2021*)
- Item Q (*Issuance of School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2021 with Redemption of Bonds, Series 2013*)
- Item R (*Issuance of School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2021 with Redemption of Bonds, Series 2017*)

These exhibits will be addressed directly before the consent agenda.

V. Public Hearing – Sloane Wallace Stadium Demolition Project

The Public Hearing for the Sloane Wallace Stadium Demolition project was declared open by Ms. McNally at 5:01pm. Public comments regarding the demolition were received from the following:

- Fred Mieke, Cedar Falls resident, Waterloo Schools graduate, and Realtor in Waterloo, asked the Board to put a pause on the project. He spoke of the great memories he has of playing at Sloane Wallace Stadium as well as the many great athletes that have a strong history of playing at the stadium.

- Zach Zimmerman, Irving Elementary Principal, spoke of the numerous opportunities that would be available to the Irving students and staff, as well as the surrounding community, with the demolition of the stadium and future development of the property into an expanded play area and green space.
- Roger Kettelson, 1620 Longfellow, spoke regarding the many memories that are associated with Sloane Wallace Stadium and asked the District to pursue some ways to preserve those memories.
- Charles Pearson, spoke in regards to preserving the history of Sloane Wallace Stadium and potential partnerships with the City of Waterloo in maintaining the historical site.

It was moved by Ms. Flynn and seconded by Mr. Knight to close the Public Hearing for the Sloane Wallace Stadium Demolition Project. Motion carried 6-0 on a roll call vote.
The Public Hearing was closed at 5:16pm.

VI. Information from Individuals and Delegations

- Ms. Melissa Lasley, 729 Hammond Avenue, member of the Elementary Boundary Committee, spoke in support of the proposed boundary change between Kittrell Elementary and Lowell Elementary schools

VII. Proposed Elementary Boundary Change – 2022-23 School Year

It was moved by Ms. Flynn and seconded by Ms. Johnson that the Board of Education adopts the elementary boundary changes as proposed on the attached map to take effect beginning with the 2022-23 school year. Marla Padget, Executive Director of Student & At-Risk Services, provided information. Lyle Schmitt, Sue Flynn, and Endya Johnson, as board members serving on the Boundary Committee, also provided information. Motion carried 6-0.

VIII. Board Policy Changes – First Reading

This item was presented as Information Only. Marla Padget, Executive Director of Student & At-Risk Services, provided information.

IX. Resolution: East High Request to Join Newly Formed Athletic Conference

It was moved by Mr. Williams and seconded by Ms. Johnson that the Board of Education approve the Resolution Requesting the Formation of a New Athletic Conference of Schools to Include Waterloo East High School beginning with the 2022-23 school year. Dan Huff, District Athletics & Activities Director, along with Tim Moses, East High Athletic Director, and several East High representatives, provided information. Motion carried 6-0.

Agenda items XIII through XV will be addressed out of order.

XIII. Issuance of School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2021

It was moved by Mr. Knight and seconded by Ms. Flynn that the Board of Education approve the resolution directing the sale of \$31,910,000 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2021. Tim Oswald, Managing

Director with Piper Sandler Co., provided information. Motion carried 6-0 on a roll call vote.

**RESOLUTION DIRECTING THE SALE OF APPROXIMATELY \$31,900,000
SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE
REFUNDING BONDS, SERIES 2021**

This is the time and place for the sale of School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2021 (the “Bonds”).

WHEREAS, the School District received a proposal for the sale of the Bonds and has arranged for the sale of these Bonds to Regions Capital Advantage, Inc., at a purchase price of par, plus accrued interest to date of delivery:

NOW THEREFORE IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE WATERLOO COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF BLACK HAWK, STATE OF IOWA:

Section 1. The sale of approximately \$31,910,000 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2021, to be dated the date of delivery, for the purpose of refunding outstanding School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2013, dated April 22, 2013, and outstanding School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2017, dated January 13, 2017, upon the following terms, is approved and confirmed.

Section 2. That the President and Secretary are authorized and directed to issue and deliver approximately \$31,910,000 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, in the aggregate principal amount of approximately \$31,910,000, each in the denomination of \$100,000 or integral multiples of \$5,000 in excess thereof, bearing interest and maturing as follows:

<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
	<i>(see attached)</i>	

Section 3. That all acts of the Superintendent of Schools, Secretary of the Board, and Financial Advisor done in furtherance of the sale of the Bonds are ratified and approved.

XIV. Issuance of School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2021 with Redemption of Bonds, Series 2013

It was moved by Ms. Johnson and seconded by Mr. Williams that the Board of Education approve the resolution authorizing the redemption of outstanding School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2013, dated April 22, 2013 of the Waterloo Community School District, State of Iowa, and directing notice be given. Tim Oswald, Managing Director with Piper Sandler Co., provided information. Motion carried 6-0 on a roll call vote.

**RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING
SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE
REFUNDING BONDS, SERIES 2013, DATED APRIL 22, 2013, OF THE
WATERLOO COMMUNITY SCHOOL DISTRICT, STATE OF IOWA, AND
DIRECTING NOTICE BE GIVEN**

WHEREAS, the School District did by resolution dated April 8, 2013 authorize the issuance of \$10,000,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2013, dated April 22, 2013 (the "Series 2013 Refunded Bonds"); and

WHEREAS, the Series 2013 Refunded Bonds are redeemable in an6y order of maturity, beginning July 1, 2018, or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Series 2013 Refunded Bonds; and

WHEREAS, it is deemed necessary and advisable that \$2,110,000 of the Series 2013 Refunded Bonds maturing annually July 1, 2022 through July 1, 2023, inclusive, as described in Schedule A attached hereto, be so redeemed on July 16, 2021, and notice of redemption be given.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATERLOO COMMUNITY SCHOOL DISTRICT, STATE OF IOWA:

Section 1. That outstanding Series 2013 Refunded Bonds, in the principal amount of \$2,110,000, be and the same are hereby redeemed as of July 16, 2021.

Section 2. UMB Bank, N.A. of West Des Moines, Iowa in its capacity as Registrar, Paying Agent and Transfer Agent, is hereby authorized and directed to cause notice of such redemption to be given not less than thirty (30) days prior to the date of redemption by written notice to the registered owner of the Series 2013 Refunded Bonds in substantially the form set forth in Schedule B attached to this Resolution. Piper Sandler & Co., as Dissemination Agent for the District, is hereby authorized and directed to provide electronic notice of such redemption to the Municipal Securities Rulemaking Board at <http://emma.msrb.org/>. All liability for interest on the Series 2013 Refunded Bonds shall cease, terminate and be completely discharged as of July 16, 2021 as provided in Section 6 of the Resolution Authorizing the Issuance of the Series 2013 Refunded Bonds.

Section 3. The Board Treasurer is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient (including if necessary, the release of all monies in the Debt Service Fund and Reserve Fund for the Series 2013 Refunded Bonds, held by the Trustee) to pay all principal and interest on the outstanding Series 2013 Refunded Bonds to the date of redemption. The Trustee is hereby authorized and directed to release all funds on deposit in the Debt Service and Debt Service Reserve Fund for payment of the Series 2013 Refunded Bonds on July 16, 2021, as directed by the Board

Treasurer. Any remaining funds on deposit with the Trustee are to be sent to the District after payment in full of the Series 2013 Refunded Bonds, as directed by the Board Treasurer.

**SCHEDULE A
REFUNDED BONDS**

\$10,000,000 principal amount of School Infrastructure Sales, Services and Use Tax Revenue Bonds, dated April 22, 2013, of which \$2,110,000 in principal amount is now outstanding and all of which is being currently refunded and scheduled to mature on July 1, 2022 to July 1, 2023, inclusive, and bearing interest as follows:

Maturity Schedule for Series 2013 Refunded Bonds

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Numbers*</u>
July 1, 2022	\$1,045,000	2.000%	941660 BG6
July 1, 2023	\$1,065,000	2.250%	941660 BH4

**No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.*

\$43,045,000 principal amount of School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, dated January 13, 2017, of which \$28,908,000 in principal amount is now outstanding and all of which is being currently refunded and scheduled to mature on July 1, 2028, and bearing interest as follows:

Maturity Schedule for Series 2017 Refunded Bonds

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
July 1, 2028*	\$28,908,000	2.650%

** Term Bond*

SCHEDULE B

**NOTICE OF REDEMPTION
TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:**

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the Redemption Date.

Issuer: Waterloo Community School District

Original Issue Amount: \$10,000,000

Bond Issue: School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2013

Dated Date: April 22, 2013

Redemption Date: July 16, 2021

Redemption Price: Par, plus accrued interest to date of call

Bonds Called for Redemption

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Numbers*</u>
July 1, 2022	\$1,045,000	2.000%	941660 BG6
July 1, 2023	\$1,065,000	2.250%	941660 BH4

**No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.*

The above Bonds should be presented to the Paying Agent, UMB Bank, N.A., at the address listed below. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

This notice is given by order of the Board of Directors of the District pursuant to the terms of the resolution of the District authorizing the issuance of these bonds.

UMB Bank, N.A.
Corporate Trust Bond Operations
928 Grand Blvd, 4th Floor MS 1010408
Kansas City, MO 64106

XV. Issuance of School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2021 with Redemption of Bonds, Series 2017

It was moved by Ms. Flynn and seconded by Ms. Johnson that the Board of Education approve the resolution authorizing the redemption of outstanding School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2017, dated January 13, 2017 of the Waterloo Community School District, State of Iowa, and directing notice be given. Tim Oswald, Managing Director with Piper Sandler Co., provided information. Motion carried 6-0 on a roll call vote.

RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE REFUNDING BONDS, SERIES 2017, DATED JANUARY 13, 2017, OF THE WATERLOO COMMUNITY SCHOOL DISTRICT, STATE OF IOWA, AND DIRECTING NOTICE BE GIVEN

WHEREAS, the School District did by resolution dated January 9, 2017 authorize the issuance of \$43,045,000 School Infrastructure Sales, Services and Use Tax Revenue

Refunding Bonds, Series 2017, dated January 13, 2017 (the "Series 2017 Refunded Bonds"); and

WHEREAS, the Series 2017 Refunded Bonds are redeemable in any order of maturity, beginning January 14, 2021, or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Series 2017 Refunded Bonds; and

WHEREAS, it is deemed necessary and advisable that \$28,908,000 of the Series 2017 Refunded Bonds maturing on July 1, 2028, as described in Schedule A attached hereto, be so redeemed on July 16, 2021, and notice of redemption be given.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATERLOO COMMUNITY SCHOOL DISTRICT, STATE OF IOWA:

Section 1. That outstanding Series 2017 Refunded Bonds, in the principal amount of \$28,908,000, be and the same are hereby redeemed as of July 16, 2021.

Section 2. UMB Bank, N.A. of West Des Moines, Iowa in its capacity as Registrar, Paying Agent and Transfer Agent, is hereby authorized and directed to cause notice of such redemption to be given not less than thirty (30) days prior to the date of redemption by written notice to the registered owner of the Series 2017 Refunded Bonds in substantially the form set forth in Schedule B-1 attached to this Resolution. Piper Sandler & Co., as Dissemination Agent for the District, is hereby authorized and directed to provide electronic notice of such redemption to the Municipal Securities Rulemaking Board at <http://emma.msrb.org/>. All liability for interest on the Series 2017 Refunded Bonds shall cease, terminate and be completely discharged as of July 16, 2021 as provided in Section 6 of the Resolution Authorizing the Issuance of the Series 2017 Refunded Bonds.

Section 3. The Board Treasurer is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient (including if necessary, the release of all monies in the Debt Service Fund, held by the Trustee) to pay all principal and interest on the outstanding Series 2017 Refunded Bonds to the date of redemption. The Trustee is hereby authorized and directed to release all funds on deposit in the Debt Service Fund for payment of the Series 2017 Refunded Bonds on July 16, 2021, as directed by the Board Treasurer. Any remaining funds on deposit with the Trustee are to be sent to the District after payment in full of the Series 2017 Refunded Bonds, as directed by the Board Treasurer.

SCHEDULE B-1

NOTICE OF REDEMPTION TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the Redemption Date.

Issuer: Waterloo Community School District

Original Issue Amount: \$43,045,000

Bond Issue: School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2017

Dated Date: January 13, 2017

Redemption Date: July 16, 2021

Redemption Price: Par, plus accrued interest to date of call

Bonds Called for Redemption

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
July 1, 2028*	\$28,908,000	2.650%

* *Term Bond*

The above Bonds should be presented to the Paying Agent, UMB Bank, N.A., at the address listed below. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

This notice is given by order of the Board of Directors of the District pursuant to the terms of the resolution of the District authorizing the issuance of these bonds.

UMB Bank, N.A.
Corporate Trust Bond Operations
928 Grand Blvd, 4th Floor MS 1010408
Kansas City, MO 64106

X. Consent Agenda

It was moved by Mr. Williams and seconded by Ms. Johnson that the Board of Education approve the consent agenda as revised. Motion carried 6-0. The following items were approved:

- Minutes of the May 24, 2021 Regular Board Meeting
- Bills Due & Payable and Bills Paid Between Board Meetings
- Iowa Association of School Boards, 2021-22 Membership Dues
- Iowa School Finance Information Services, 2021-22 Subscription Fee
- Urban Education Network, 2021-22 Membership Dues
- Set Date of Public Hearing – New Lowell Elementary Furniture Bids

Exhibit F: Personnel Appointments and Adjustments

It was moved by Mr. Schmitt and seconded by Mr. Williams that the Board of Education approve the personnel items as listed. Kingsley Botchway II, Chief Officer of Human Resources & Equity, provided information. Motion carried 6-0.

Exhibit K: Sloane Wallace Stadium Demolition Project

It was moved by Mr. Knight and seconded by Ms. Johnson that the Board of Education approve the Sloane Wallace Stadium Demolition project and publish a notice to bidders. Board members took the opportunity to comment and assure the community that the Facilities Committee will research options to celebrate and memorialize the rich history of Sloane Wallace Stadium. Motion carried 6-0.

Exhibit M: Central Middle School Remodel/Waterloo Career Center Expansion Project Change Order 001

It was moved by Ms. Flynn and seconded by Ms. Johnson that the Board of Education approve Central Middle School Remodel/Waterloo Career Center Expansion Change Order 001 as presented, moving substantial project completion to March 1, 2024. Doug Larson, Larson Construction, provided information. Motion carried 6-0.

XI. 2021-2022 Administrative Support & Administrator Salaries

It was moved by Ms. Flynn and seconded by Ms. Johnson that the Board of Education approve the proposed salary and benefit package increases for employees in the administrative support and administrator group for the 2021-2022 school year. Kingsley Botchway II, Chief Officer of Human Resources & Equity, provided information. Motion carried 6-0.

XII. Cedar Valley Degree Links Articulation Agreement

It was moved by Mr. Knight and seconded by Mr. Williams that the Board of Education approve the Cedar Valley Degree Links Articulation Agreement between Hawkeye Community College, University of Northern Iowa, and Waterloo Schools as outlined. Jeff Frost, Executive Director of Professional Technical Education, provided information. Motion carried 6-0.

Agenda items XIII through XV were addressed earlier in the evening – see above.

XVI. Selection of Armored Car Contracted Services

It was moved by Ms. Flynn and seconded by Ms. Johnson that the Board of Education accept the recommendation and approve the contract bid from Rochester Security Services for \$21,650 annually as presented from August 1, 2021 to June 30, 2025. Michael Coughlin, Chief Financial Officer, provided information. Motion carried 6-0.

XVII. Selection of Medicaid Contracted Services

It was moved by Mr. Williams and seconded by Ms. Flynn that the Board of Education accept the recommendation and approve the contract bid from Timberline Billing

Services for 6% of claims as presented from July 1, 2021 to June 30, 2026. Michael Coughlin, Chief Financial Officer, provided information. Motion carried 6-0.

XVIII. Transfer of General Fund APR ESSER Funds to Student Activity Fund

It was moved by Mr. Williams and seconded by Ms. Johnson that the Board approve the resolution that funds in the amount of \$1,235,000 from the general fund be transferred to the student activity fund to fund co-curricular or extracurricular activities that fail to meet their financial needs as a result of COVID-19 restrictions in the school budget year beginning July 1, 2020. Michael Coughlin, Chief Financial Officer, provided information. Motion carried 6-0.

XIX. Financial Information

This item was presented as Information Only. Michael Coughlin, Chief Financial Officer, provided information.

XX. Superintendent's Report

- Dr. Lindaman reported that the Career Counseling Center is up and running and we are receiving many inquiries from families
 - Information is found on the front page of the district website
 - Call 319-433-CCC1 (2221) or email ccc@waterlooschools.org for more information

XXI. Information from Board Members

Each board member was given the opportunity to comment.

XXII. Adjourn

It was moved by Mr. Williams and seconded by Ms. Flynn that the Board of Education adjourn the meeting. Motion carried 6-0. The meeting adjourned at 8:12pm.

Respectfully submitted,

Pamela G. Arndorfer, Board Secretary

Date Approved by the Board of Education

THE SUPERINTENDENT'S RECOMMENDATION IS:

“the Board of Education approve the minutes of the June 14, 2021, Regular Board meeting.”