

TRANSFER OF FUNDS

When the necessity for a fund has ceased to exist, the balance may be transferred to another fund or account by board action. School district monies received without a designated purpose may be transferred in this manner. School district monies received for a specific purpose or upon vote of the people may only be transferred, by board action, when the purpose for which the monies were received has been completed. Voter approval is required to transfer monies to the general fund from the capital projects fund and debt service fund.

It shall be the responsibility of the board treasurer to make recommendations to the board regarding transfers and to provide the documentation justifying the transfer.

Legal Ref.: Iowa Code §§ 24.21-.22; 279.8; 298A (2012).

Cross Ref.: 701.1 Depository of Funds
701.4 Budget Planning
701.8 Investments
704.6 Sale of Bonds

ADOPTED: 09/27/99
01/12/09

Reviewed: 9/4/03, 11/06/08, 3/7/19