

DISTRICT PROTOCOL OF DISPOSAL OF REAL PROPERTY

District establishes list of vacant properties which include buildings or vacant lots. Facility Committee reviews the list with plans not limited to demolition, sale of property, donation, and/or transfer to public entity. District Facility Committee will annually review list or respond to a request from an interested party and determine whether to recommend disposal. Facility Committee will determine need to secure professional property appraisal to assist with any decisions or recommendations.

Option 1: Board authorizes Superintendent to negotiate, sell or lease with interested party, subject to Board approval.

Facility Committee Actions

- Review negotiated sale or lease agreement
- Make recommendation to Superintendent

Board of Education Actions

- BOE action announcing sale and setting Public Hearing for Disposal of Property
- Public Hearing held
- Disposal Approved

Option 2: Waterloo Schools advertises the land as is (with buildings as is) for disposal.

Facility Committee Actions

- Review bids and use of facilities
- Make recommendation to Superintendent

Option 3: If no bidders:

- Consider donations to non-profit organizations with possible reverter clause
- Consider donation or swap of property to or with municipal entity
- Consider demolition and disposition of land in “build ready” state
- Consider cooperation with City of Waterloo to find a buyer
- Agreement with City of Waterloo for joint venture
- Consider trade with City of Waterloo for services or property
- Consider donation to City of Waterloo to award to developers
- Donation with City providing legal fees and other expenses reimbursement
- Consider division of proceeds from sale by City or by joint venture
- Make recommendation to Superintendent
- Consider cooperation with governmental agencies

ADOPTED: 9/1/16

Reviewed: 9/1/16